

# Summary of Cash Features Program 现金功能计划概览



## Contact Information 联系信息:

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In case of any discrepancy between the English and Chinese version of this form, the English version shall prevail.

若本表格的英文与中文版本内容有任何差异，以英文版本为准。

TD Ameritrade, Inc. (“TD Ameritrade”) offers a cash sweep program to enable you to earn interest on cash balances in your TD Ameritrade account. This disclosure statement is intended to summarize the key features of this program. Please also refer to the TD Ameritrade Client Agreement and website for details.

德美利证券公司(“德美利证券”)提供现金转存计划，让您可以通过您德美利证券账户中的现金余额来赚取利息。本公开披露意在总结这个计划的主要功能。请同时参考德美利证券客户协议和网站获得详情。

## Cash Sweep Vehicles.

- 1. TD Ameritrade FDIC Insured Deposit Account (“IDA”)** – The IDA serves as a cash sweep vehicle for earning income on cash balances in TD Ameritrade brokerage accounts. Excess cash is swept to interest-bearing FDIC-insured savings or checking accounts (see “FDIC Limits of Coverage,” below) at one or more banks (“Program Banks”). Three of the Program Banks are Charles Schwab Bank, SSB; Charles Schwab Premier Bank, SSB; and Charles Schwab Trust Bank, each an affiliate of TD Ameritrade.
- 2. TD Ameritrade Cash** – TD Ameritrade Cash is a cash sweep alternative. Cash balances held in your brokerage account earn simple interest and are protected by the SIPC coverage applicable to the account, and the supplemental private insurance obtained by TD Ameritrade, up to applicable limits.
- 3. Money Market Funds** – A sweep to a money market mutual fund is another option for certain eligible clients. Investments in money market funds may be subject to eligibility and other restrictions, as well as charges and expenses. Certain money market funds may impose liquidity fees and redemption gates in certain circumstances. Money market funds are securities that may increase or decrease in value. They are not insured or guaranteed by the FDIC, any other government agency, or TD Ameritrade, and there can be no assurance that such funds will be able to maintain a stable net asset value of \$1 per share.

**Change of Cash Sweep Vehicle.** Subject to eligibility requirements, you may change your cash sweep vehicle at any time. Changing your cash sweep vehicle from a money market fund to the IDA, or vice versa, requires TD Ameritrade to temporarily transfer your balance to TD Ameritrade Cash. If you are changing from a money market fund to the IDA or TD Ameritrade Cash, this will require TD Ameritrade to first liquidate your money market fund position. Changing your cash sweep vehicle may result in the loss of one or more business day’s interest or dividends while your transactions are being processed.

TD Ameritrade also reserves the right to change eligibility requirements for cash sweep vehicles and to vary the offered cash sweep vehicles between clients, and may offer versions that pay different rates or yields. TD Ameritrade may also change, replace, or terminate any cash sweep vehicle as provided in the Client Agreement. Your account statement will include sweep transactions involving money market funds in lieu of immediate trade confirmations.

If your cash sweep vehicle is a money market fund, or the IDA, and your account is flagged as a “Pattern Day Trader,” you understand that on the next business day, TD Ameritrade may change your cash sweep vehicle to TD Ameritrade Cash.

## 现金转存计划账户。

- 1. 德美利证券的 FDIC 保险储蓄账户 (“保险储蓄账户”)** – 保险储蓄账户是为德美利证券经纪账户的现金余额赚取收入的现金转存计划账户。多出的现金转存到一个或多个银行(计划银行)的 FDIC 保险储蓄或支票账户(阅读下面的 “FDIC 保险限额”)。其中三个计划银行是 Charles Schwab Bank, SSB; Charles Schwab Premier Bank, SSB; 和 Charles Schwab Trust Bank，皆是德美利证券的附属公司。
- 2. 德美利证券现金账户** – 德美利证券现金账户是一个现金转存替代选择。您经纪账户内的现金余额赚取简单利率，并受到 SIPC 保险适用账户条款和德美利证券附加私营保险适用上限之内的保护。
- 3. 货币市场基金** – 转存到货币市场基金是另一个给某些合格客户的选项。投资于货币市场基金可能有资格和别的限制，并有收费和开支。某些货币市场基金在某些情况下，可施加流动费用和赎回门坎。货币市场基金是价值可升可跌的证券，它们不受 FDIC、任何其它政府机构或德美利证券承保或担保，而且不保证这些基金可以维持稳定的每股 \$1 净资产值。

**更改现金转存计划账户。** 受资格要求限制，您可随时更改您的现金转存计划账户。将您的现金转存计划由货币市场基金改到保险储蓄账户，或反之，需要证券商首先清仓您的货币市场基金仓位，然后将资金转到德美利证券现金账户。更改您的现金转存计划账户，可在转换处理过程中导致损失一或多个工作日的利息或股息。

德美利证券保留更改现金转存计划账户的资格要求，以及改变给客户不同现金转存计划账户的权利，并可提供支付不同利率或收益率的计划。德美利证券可更改、替代、或终止任何在客户协议中向您提供的现金转存计划。您的账户对账单将包括涉及代替即刻交易确认的货币基金的转存交易。

如果您的转存计划账户是货币市场基金或保险储蓄账户，而您的账户又被标示为“惯性当日冲销交易者”(Pattern Day Trader)，您明白在下一个工作日德美利证券可将您的现金转存计划改为德美利证券现金账户。



**Deposit and Withdrawal Procedures.** Cash balances in your cash sweep vehicle are automatically deposited on a daily basis to your IDA, money market fund, or held in TD Ameritrade Cash, as applicable. For clients who have selected the IDA, TD Ameritrade will deposit cash balances with one or more Program Banks. TD Ameritrade will deposit up to \$247,500 in each Program Bank, per depositor per legal capacity, except for “the Excess Bank,” which will receive deposits without limit, even if the amount in the IDA exceeds the FDIC insurance available to you. The list of Program Banks and “the Excess Bank” is included on the TD Ameritrade website at [tdameritrade.com/idaprogrambanks](http://tdameritrade.com/idaprogrambanks). Funds are withdrawn automatically from your cash sweep vehicle to satisfy any debits created in your brokerage account when you purchase securities or request a withdrawal of funds. The availability of funds for making payments, withdrawals, or transfers from your account is governed by the TD Ameritrade Client Agreement.

**Availability of Cash.** The balance in your IDA or shares of your money market fund can be liquidated on your order, and the proceeds returned to TD Ameritrade Cash or remitted to you.

## Interest Rates and Dividends.

- 1. Insured Deposit Account.** You will earn interest on your deposits in the IDA in accordance with the rates or tiered rates available to you, as determined by TD Ameritrade. You understand that rates may vary based on the particular offering or the level of your assets held with TD Ameritrade. Interest rates earned in the IDAs will vary over time, but will be paid consistent with the rate or tiered rate TD Ameritrade makes available to you regardless of which Program Bank holds your cash. The interest rates paid with respect to the IDAs may be higher or lower than the interest rates available to depositors making deposits directly with the Program Banks or other depository institutions in comparable accounts. The current interest rate will be available on the website, or you may contact TD Ameritrade to obtain the current rate. Interest will accrue on balances from the day they are deposited into the IDAs through the business day preceding the date of withdrawal from the IDA. Interest will be accrued daily and credited on the last business day of each month. TD Ameritrade uses the daily balance method to calculate interest on your Account.
- 2. TD Ameritrade Cash.** – TD Ameritrade establishes the interest rate paid on the uninvested cash in your brokerage account (also referred to as “free credit balances”) based on prevailing market and business conditions. TD Ameritrade Cash is intended as a place to keep your cash pending investment and not solely for the purpose of receiving interest.
- 3. Money Market Funds.** – Money market funds are investment companies that pay dividends. Details regarding money market funds will be included in the fund prospectus. Money market fund dividends will be credited to your account on a monthly basis.

**FDIC Limits of Coverage; Distinction from SIPC Protection**—In the unlikely event that a Program Bank should fail, each depositor with IDA balances is insured, up to the \$250,000 limit, for taxable accounts, IRAs, and certain other retirement accounts, when aggregated with other deposits, including Certificates of Deposit, held by you in the same recognized legal capacity at each of the Program Banks for principal and interest accrued to the day the Program Banks are closed. The bank sweep program is designed to provide you with access to at least two Program Banks, providing up to \$500,000 in FDIC insurance per depositor, per legal capacity. Subject to deposit limits pursuant to agreements with the Program Banks, to the extent that your cash is being deposited into more than two Program Banks, it is possible for you to obtain total FDIC insurance in excess of \$500,000 per depositor in each recognized legal capacity.

**存款和提款手续。** 在您现金转存计划中的现金余额根据适用性，每日自动存入您的保险储蓄账户、货币市场基金或存在德美利证券现金账户。选择保险储蓄账户的客户，德美利证券将现金余额存入一个或多个计划银行。德美利证券为每一个具有法定资格的储蓄者存入最高 \$247,500 到计划银行，“超额银行” (Excess Bank) 除外，它收取存款无限制，即使在保险储蓄账户的款额超出 FDIC 向您提供的保险。计划银行列表，包括“超额银行”已列于网站 [www.tdameritrade.com/idaprogrambanks](http://www.tdameritrade.com/idaprogrambanks)。资金将自动由您的现金转存计划支取以应付您购买证券或要求提取金时经纪账户产生的欠款。您账户可作支付、提款或转移的可用资金受到德美利证券客户协议管辖。

**可动用现金。** 您保险储蓄账户的余额、或您的货币基金份额可以应您的指令平仓，所得收入会返回到德美利证券现金账户或汇给您。

## 利率和股息

- 1. 保险储蓄账户。** 根据由德美利证券确定且适用于您的费率或层级，您在保险储蓄账户中的存款将获得利息。您了解费率可能会由于特定优惠或您在德美利证券持有的资产水平而不同。从保险储蓄账户中获得的利息会因时间不同而异，但是不论您的现金是由哪家计划银行持有，付给您的利息将与德美利证券设定给您的费率或层级费率一致。保险储蓄账户支付的利息可能会高于或低于存款人直接存入计划银行或其他存款机构类似账户的利息。当前利息将在网站上公布，您也可以联系德美利证券获取当前费率。余额利息将从存入保险储蓄账户之日开始累计直至从保险储蓄账户取款的前一个工作日。利息将被每日累计，并在每月最后一个工作日计入账户。德美利证券使用每日余额方法计算您账户中的利息。
- 2. 德美利证券现金账户** – 德美利证券基于目前市场和商业环境，订立向您经纪账户内尚未投资现金支付的利率 (又称“自由存款余额”)。德美利证券现金账户是一个放置您有待投资现金的地方，其目的不仅是收取利息。
- 3. 货币市场基金** – 货币市场基金是派发股息的投资公司。基金的公开说明书包含货币市场基金的详细数据。货币市场基金的股息将每月计入您的账户。

**FDIC 保险限额;与 SIPC 保障的区别。** 倘若产生计划银行倒闭的情况，有储蓄保险账户余额的每个存款人的可征税账户、IRA、以及某些其它退休账户，当与其它存款累计，包括定期存款、由您以同一个法定资格在每一个计划银行持有的本金和累计至计划银行倒闭日的利息，可获得高达 \$250,000 的保险限额。银行转存计划旨于为您提供至少两个计划银行的使用权，并提供对每个存款人、每个法定资格高达 \$500,000 的 FDIC 保险。根据与计划银行达成的存款限制协议，如果您的现金存入多于两个计划银行，那么您可能获取每个存款人、每个法定资格超过 \$500,000 的 FDIC 保险。

In addition, TD Ameritrade will determine the order of the Program Banks in the IDA for the purposes of accepting deposits based on several factors including, but not limited to, minimum and maximum deposit balances agreed to with a particular Program Bank and the contractual arrangement between TD Ameritrade and a particular Program Bank. Any deposits (including certificates of deposit) that you maintain in the same insurable capacity directly with a Program Bank, or through an intermediary (such as TD Ameritrade or another broker), will be aggregated with deposits in the IDA at such Program Bank for purposes of determining the maximum FDIC insurance amount. **You are responsible for monitoring the total amount of deposits that you have with each of the Program Banks in order to determine the deposit insurance coverage available to you. If your balances in the IDA exceed \$250,000 at any of the Program Banks, you may contact TD Ameritrade to discuss other options. TD Ameritrade will not be responsible for any insured or uninsured portion of your IDA balances.** Questions about FDIC coverage may be directed to TD Ameritrade. You can also get information by contacting the FDIC, Division of Compliance and Consumer Affairs, or by accessing the FDIC website at [fdic.gov](http://fdic.gov).

TD Ameritrade is a member of the Securities Investor Protection Corporation ("SIPC"), which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available on request at [sipc.org](http://sipc.org).

Additionally, TD Ameritrade has purchased supplemental insurance coverage that provides \$149.5 million worth of protection for securities and \$2 million of protection for cash through supplemental coverage provided by London insurers. In the event of a brokerage insolvency, a client may receive amounts due from the trustee in bankruptcy and then SIPC. Supplemental coverage is paid out after the trustee and SIPC payouts and under such coverage each client is limited to a combined return of \$152 million from a trustee, SIPC, and London insurers. The TD Ameritrade supplemental coverage has an aggregate limit of \$500 million over all customers. This policy provides coverage following brokerage insolvency and does not protect against loss in market value of the securities.

### Benefits to TD Ameritrade.

- 1. Insured Deposit Account.** The Program Banks use IDA balances to fund current and new investment and lending activity. The Program Banks seek to make a profit by achieving a positive spread between their cost of funds (for example, deposits) and the return on their assets, net of expenses. TD Ameritrade receives a volume-based fee from the Program Banks that are not affiliated with TD Ameritrade that ranges from 0.70 to 1.00%. In the case of Program Banks that are affiliates, TD Ameritrade will receive a fee of up to \$100 per account. TD Ameritrade has the right to waive all or part of this fee. The rate of the fee that TD Ameritrade receives may exceed the interest rate or effective yield that you receive on balances in the IDAs. Other than the applicable fees charged on brokerage accounts, there will be no charges, fees, or commissions imposed on your account for this cash sweep vehicle. The current IDA interest rate will be disclosed on the TD Ameritrade website and may be changed without prior notice.
- 2. TD Ameritrade Cash.** – TD Ameritrade segregates customer cash consistent with the Securities and Exchange Commission rules and regulations. TD Ameritrade may earn income from holding client cash.
- 3. Money Market Funds.** – TD Ameritrade may receive fees for providing marketing and shareholder services to money market funds included as a cash sweep vehicle. In addition, TD Ameritrade Clearing, Inc. ("TD Ameritrade Clearing") may act as transfer agent for certain funds and may receive payment for such services provided to such funds. The fees TD Ameritrade and TD Ameritrade Clearing receive are disclosed in the prospectus for the fund.

Investment Products:  
Not FDIC Insured \* No Bank Guarantee \* May Lose Value

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此外，德美利证券将确定保险储蓄账户中计划银行的顺序，根据以下多种因素接受存款，包括但不限于与特定计划银行协定的最低和最高存款余额和德美利证券与特定计划银行之间的合同安排。任何您直接在计划银行，又或通过中介(如德美利证券或其它券商)拥有的相同受保单位的所有存款(包括定期存款)，将与在此计划银行的保险储蓄账户中的存款累计，以决定最高的FDIC 保险额。**您有责任监察所有您在计划银行的余额以决定可有的存款承保额。如果您在任何一个计划银行的保险储蓄账户的余额超过 \$250,000，您可以联络德美利证券来讨论其它选择。德美利证券将不对您的保险储蓄账户余额任何受保或不受保的部份负责。**有关 FDIC 保险的问题可向德美利证券询问，亦可联络 FDIC 的 监管和消费者事务部 (Compliance and Consumer Affairs)索取资料，又或到FDIC 网站[fdic.gov](http://fdic.gov)查询。

德美利证券是证券投资人保护公司(SIPC)的会员，它向其会员证券客户提供高达\$500,000保险(包括 \$250,000现金索赔)。说明手册可在[sipc.org](http://sipc.org)网站索取。

此外，德美利证券购买了伦敦保险商的附加保险，提供高达 1.495 亿美元的证券保护，以及2百万美元现金保护。在券商破产的情况下，客户可收到由破产信托人的金额，然后是 SIPC，附加保险在破产信托人和SIPC 支付之后支付，并在其保险下，每一个客户由信托人、SIPC 以及伦敦保险商得到的合计回款限额为1.52 亿美元。德美利证券附加保险对所有客户的累计限额为 5 亿美元，这项保险对券商破产提供保险，并不保护证券的市场价值亏损。

### 德美利证券的好处

- 1. 保险储蓄账户。**计划银行利用保险储蓄账户余额资助目前和新投资以及借贷活动。计划银行以资金成本(例如存款)和它们的资产回报、净开支取得正差来追求盈利。德美利证券从计划银行(与德美利证券不关联)按量收取 0.70 to 1.00% 费用。对于属于关联银行的计划银行，德美利证券对每个帐户最多收取\$ 100的费用。德美利证券有权放弃全部或部分此费用。德美利证券收取的费用率可超过您在保险存款账户的余额利率，或有效收益率。除了经纪账户所收取的适用费率，将不会在您账户内对现金转存计划征收费用或佣金。目前保险储蓄账户的利率将在德美利证券网站披露，并可事先通知作更改。
- 2. 德美利证券现金账户** – 德美利证券依照证监会(SEC)规则 and 规定隔离客户现金。德美利证券可就持有客户现金而赚取收入。
- 3. 货币市场基金** – 德美利证券可能就包括货币市场基金为现金转存账户所提供的营销和股东服务收取费用。此外，TD Ameritrade Clearing, Inc. ("TD Ameritrade Clearing")可能会为某些资金担任过户代理，并可能会收到向此基金提供此类服务的付款。德美利证券和 TD Ameritrade Clearing 收取的费用在基金公开说明书中有所披露。

投资产品：  
非FDIC保险 \* 非银行保证 \* 可能损失价值

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