

Summary of Cash Features Program 現金功能計劃概覽



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TD Ameritrade, Inc. (“TD Ameritrade”) offers a cash sweep program to enable you to earn interest on cash balances in your TD Ameritrade account. This disclosure statement is intended to summarize the key features of this program. Please also refer to the TD Ameritrade Client Agreement and website for details.

德美利證券公司(“德美利證券”)提供現金轉存計劃，讓您可以通過您德美利證券賬戶中的現金餘額來賺取利息。本公開披露意在總結這個計劃的主要功能。請同時參考德美利證券客戶協議和網站獲得詳情。

Cash Sweep Vehicles.

- 1. TD Ameritrade FDIC Insured Deposit Account (“IDA”)** – The IDA serves as a cash sweep vehicle for earning income on cash balances in TD Ameritrade brokerage accounts. Excess cash is swept to interest-bearing FDIC-insured savings or checking accounts (see “FDIC Limits of Coverage,” below) at one or more banks (“Program Banks”). Three of the Program Banks are Charles Schwab Bank, SSB; Charles Schwab Premier Bank, SSB; and Charles Schwab Trust Bank, each an affiliate of TD Ameritrade.
- 2. TD Ameritrade Cash** – TD Ameritrade Cash is a cash sweep alternative. Cash balances held in your brokerage account earn simple interest and are protected by the SIPC coverage applicable to the account, and the supplemental private insurance obtained by TD Ameritrade, up to applicable limits.
- 3. Money Market Funds** – A sweep to a money market mutual fund is another option for certain eligible clients. Investments in money market funds may be subject to eligibility and other restrictions, as well as charges and expenses. Certain money market funds may impose liquidity fees and redemption gates in certain circumstances. Money market funds are securities that may increase or decrease in value. They are not insured or guaranteed by the FDIC, any other government agency, or TD Ameritrade, and there can be no assurance that such funds will be able to maintain a stable net asset value of \$1 per share.

Change of Cash Sweep Vehicle. Subject to eligibility requirements, you may change your cash sweep vehicle at any time. Changing your cash sweep vehicle from a money market fund to the IDA, or vice versa, requires TD Ameritrade to temporarily transfer your balance to TD Ameritrade Cash. If you are changing from a money market fund to the IDA or TD Ameritrade Cash, this will require TD Ameritrade to first liquidate your money market fund position. Changing your cash sweep vehicle may result in the loss of one or more business day’s interest or dividends while your transactions are being processed.

TD Ameritrade also reserves the right to change eligibility requirements for cash sweep vehicles and to vary the offered cash sweep vehicles between clients, and may offer versions that pay different rates or yields. TD Ameritrade may also change, replace, or terminate any cash sweep vehicle as provided in the Client Agreement. Your account statement will include sweep transactions involving money market funds in lieu of immediate trade confirmations.

If your cash sweep vehicle is a money market fund, or the IDA, and your account is flagged as a “Pattern Day Trader,” you understand that on the next business day, TD Ameritrade may change your cash sweep vehicle to TD Ameritrade Cash.

現金轉存計劃賬戶。

- 1. 德美利證券的 FDIC 保險儲蓄賬戶(“保險儲蓄賬戶”)** – 保險儲蓄賬戶是為德美利證券經紀賬戶的現金餘額賺取收入的現金轉存計劃賬戶。多出的現金轉存到一個或多個銀行(計劃銀行)的 FDIC 保險儲蓄或支票賬戶(閱讀下面的“FDIC 保險限額”)。其中三個計劃銀行是Charles Schwab Bank, SSB; Charles Schwab Premier Bank, SSB; 和Charles Schwab Trust Bank，皆是德美利證券的附屬公司。
- 2. 德美利證券現金帳戶** – 德美利證券現金帳戶是一個現金轉存替代選擇。您經紀賬戶內的現金餘額賺取簡單利率，并受到SIPC保險適用賬戶條款和德美利證券附加私營保險適用上限之內的保護。
- 3. 貨幣市場基金** – 轉存到貨幣市場基金是另一個給某些合資格客戶的選擇。投資於貨幣市場基金可能有資格和限制，并有收費和開支。某些貨幣市場基金在某些情況下，可施加流動費用和贖回門坎。貨幣市場基金是價值可升可跌的證券，它們不受 FDIC、任何其它政府機構或德美利證券承保或擔保，而且不保證這些基金可以維持穩定的每股\$1淨資產值。

更改現金轉存計劃賬戶。 受資格要求限制，您可隨時更改您的現金轉存計劃賬戶。將您的現金轉存計劃由貨幣市場基金改到保險儲蓄賬戶，或反之，需要證券商首先清倉您的貨幣市場基金倉位，然後將資金轉到德美利證券現金帳戶。更改您的現金轉存計劃賬戶，可在轉換處理過程中導致損失一或多個工作日的利息或股息。

德美利證券保留更改現金轉存計劃賬戶的資格要求，以及改變給客戶提供不同現金轉存計劃賬戶的權利，并可提供支付不同利率或收益率的計劃。德美利證券可更改、替代、或終止任何在客戶協議中向您提供的現金轉存計劃。您的賬戶對賬單將包括涉及代替即刻交易確認的貨幣基金的轉存交易。

如果您的轉存計劃賬戶是貨幣市場基金或保險儲蓄賬戶，而您的賬戶又被標示為“慣性當日沖銷交易者”(Pattern Day Trader)，您明白在下一個工作日德美利證券可將您的現金轉存計劃改為德美利證券現金帳戶。



Deposit and Withdrawal Procedures. Cash balances in your cash sweep vehicle are automatically deposited on a daily basis to your IDA, money market fund, or held in TD Ameritrade Cash, as applicable. For clients who have selected the IDA, TD Ameritrade will deposit cash balances with one or more Program Banks. TD Ameritrade will deposit up to \$247,500 in each Program Bank, per depositor per legal capacity, except for “the Excess Bank,” which will receive deposits without limit, even if the amount in the IDA exceeds the FDIC insurance available to you. The list of Program Banks and “the Excess Bank” is included on the TD Ameritrade website at tdameritrade.com/idaprogrambanks. Funds are withdrawn automatically from your cash sweep vehicle to satisfy any debits created in your brokerage account when you purchase securities or request a withdrawal of funds. The availability of funds for making payments, withdrawals, or transfers from your account is governed by the TD Ameritrade Client Agreement.

Availability of Cash. The balance in your IDA or shares of your money market fund can be liquidated on your order, and the proceeds returned to TD Ameritrade Cash or remitted to you.

Interest Rates and Dividends.

- 1. Insured Deposit Account.** You will earn interest on your deposits in the IDA in accordance with the rates or tiered rates available to you, as determined by TD Ameritrade. You understand that rates may vary based on the particular offering or the level of your assets held with TD Ameritrade. Interest rates earned in the IDAs will vary over time, but will be paid consistent with the rate or tiered rate TD Ameritrade makes available to you regardless of which Program Bank holds your cash. The interest rates paid with respect to the IDAs may be higher or lower than the interest rates available to depositors making deposits directly with the Program Banks or other depository institutions in comparable accounts. The current interest rate will be available on the website, or you may contact TD Ameritrade to obtain the current rate. Interest will accrue on balances from the day they are deposited into the IDAs through the business day preceding the date of withdrawal from the IDA. Interest will be accrued daily and credited on the last business day of each month. TD Ameritrade uses the daily balance method to calculate interest on your Account.
- 2. TD Ameritrade Cash.** – TD Ameritrade establishes the interest rate paid on the uninvested cash in your brokerage account (also referred to as “free credit balances”) based on prevailing market and business conditions. TD Ameritrade Cash is intended as a place to keep your cash pending investment and not solely for the purpose of receiving interest.
- 3. Money Market Funds.** – Money market funds are investment companies that pay dividends. Details regarding money market funds will be included in the fund prospectus. Money market fund dividends will be credited to your account on a monthly basis.

FDIC Limits of Coverage; Distinction from SIPC Protection—In the unlikely event that a Program Bank should fail, each depositor with IDA balances is insured, up to the \$250,000 limit, for taxable accounts, IRAs, and certain other retirement accounts, when aggregated with other deposits, including Certificates of Deposit, held by you in the same recognized legal capacity at each of the Program Banks for principal and interest accrued to the day the Program Banks are closed. The bank sweep program is designed to provide you with access to at least two Program Banks, providing up to \$500,000 in FDIC insurance per depositor, per legal capacity. Subject to deposit limits pursuant to agreements with the Program Banks, to the extent that your cash is being deposited into more than two Program Banks, it is possible for you to obtain total FDIC insurance in excess of \$500,000 per depositor in each recognized legal capacity.

存款和提款手續。 在您現金轉存計劃中的現金餘額根據適用性，每日自動存入您的保險儲蓄賬戶、貨幣市場基金或存在德美利證券現金帳戶。選擇保險儲蓄賬戶的客戶，德美利證券將現金餘額存入一個或多個計劃銀行。德美利證券為每一個具有法定資格的儲蓄者存入最高 \$247,500 到計劃銀行，“超額銀行”(Excess Bank) 除外，它收取存款無限制，即使在保險儲蓄賬戶的款額超出 FDIC 向您提供的保險。計劃銀行列表，包括“超額銀行”已列于網站 www.tdameritrade.com/idaprogrambanks。資金將自動由您的現金轉存計劃支取以應付您購買證券或要求提取金時經紀賬戶產生的欠款。您賬戶可作支付、提款或轉移的可動用資金受到德美利證券客戶協議管轄。

可動用現金。 您保險儲蓄賬戶的餘額、或您的貨幣基金股份可以應您的指令清倉，所得收入會返回到德美利證券現金帳戶或匯給您。

利率和股息

- 1. 保險儲蓄賬戶。** 根據由德美利證券確定且適用於您的費率或層級，您在保險儲蓄賬戶中的存款將獲得利息。您瞭解費率可能會由于特定優惠或您在德美利證券持有的資產水平而不同。從保險儲蓄賬戶中獲得的利息會因時間不同而異，但是不論您的現金是由哪家計劃銀行持有，付給您的利息將與德美利證券設定給您的費率或層級費率一致。保險儲蓄賬戶支付的利息可能會高于或低于存款人直接存入計劃銀行或其他存款機構類似賬戶的利息。當前利息將在網站上公布，您也可以聯繫德美利證券獲取當前費率。餘額利息將從存入保險儲蓄賬戶之日開始累計直至從保險儲蓄賬戶取款的前一個工作日。利息將被每日累計，并在每月最後一個工作日計入賬戶。德美利證券使用每日餘額方法計算您賬戶中的利息。
- 2. 德美利證券現金帳戶** – 德美利證券基于目前市場和商業環境，訂立向您在經紀賬戶內尚未投資現金支付的利率(又稱“自由存款餘額”)。德美利證券現金帳戶是一個放置您有待投資現金的地方，其目的不僅是收取利息。
- 3. 貨幣市場基金** – 貨幣市場基金是派發股息的投資公司。基金的公開說明書包含貨幣市場基金的詳細數據。貨幣市場基金的股息將每月計入您的賬戶。

FDIC 保險限額;與 SIPC 保障的區別。 倘若產生計劃銀行倒閉的情況，有儲蓄保險賬戶餘額的每個存款人的可徵稅賬戶、IRA、以及某些其它退休賬戶，當與其他存款累計，包括定期存款、由您以同一個法定資格在每一個計劃銀行持有的本金和累計至計劃銀行倒閉日的利息，可獲得高達 \$250,000 的保險限額。銀行轉存計劃旨在為您提供至少兩個計劃銀行的使用權，并提供對每個存款人、每個法定資格高達 \$500,000 的 FDIC 保險。根據與計劃銀行達成的存款限制協議，如果您的現金存入多于兩個計劃銀行，那麼您可能獲取每個存款人、每個法定資格超過 \$500,000 的 FDIC 保險。

In addition, TD Ameritrade will determine the order of the Program Banks in the IDA for the purposes of accepting deposits based on several factors including, but not limited to, minimum and maximum deposit balances agreed to with a particular Program Bank and the contractual arrangement between TD Ameritrade and a particular Program Bank. Any deposits (including certificates of deposit) that you maintain in the same insurable capacity directly with a Program Bank, or through an intermediary (such as TD Ameritrade or another broker), will be aggregated with deposits in the IDA at such Program Bank for purposes of determining the maximum FDIC insurance amount. **You are responsible for monitoring the total amount of deposits that you have with each of the Program Banks in order to determine the deposit insurance coverage available to you. If your balances in the IDA exceed \$250,000 at any of the Program Banks, you may contact TD Ameritrade to discuss other options. TD Ameritrade will not be responsible for any insured or uninsured portion of your IDA balances.** Questions about FDIC coverage may be directed to TD Ameritrade. You can also get information by contacting the FDIC, Division of Compliance and Consumer Affairs, or by accessing the FDIC website at fdic.gov.

TD Ameritrade is a member of the Securities Investor Protection Corporation ("SIPC"), which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available on request at sipc.org.

Additionally, TD Ameritrade has purchased supplemental insurance coverage that provides \$149.5 million worth of protection for securities and \$2 million of protection for cash through supplemental coverage provided by London insurers. In the event of a brokerage insolvency, a client may receive amounts due from the trustee in bankruptcy and then SIPC. Supplemental coverage is paid out after the trustee and SIPC payouts and under such coverage each client is limited to a combined return of \$152 million from a trustee, SIPC, and London insurers. The TD Ameritrade supplemental coverage has an aggregate limit of \$500 million over all customers. This policy provides coverage following brokerage insolvency and does not protect against loss in market value of the securities.

Benefits to TD Ameritrade.

- 1. Insured Deposit Account.** The Program Banks use IDA balances to fund current and new investment and lending activity. The Program Banks seek to make a profit by achieving a positive spread between their cost of funds (for example, deposits) and the return on their assets, net of expenses. TD Ameritrade receives a volume-based fee from the Program Banks that are not affiliated with TD Ameritrade that ranges from 0.70 to 1.00%. In the case of Program Banks that are affiliates, TD Ameritrade will receive a fee of up to \$100 per account. TD Ameritrade has the right to waive all or part of this fee. The rate of the fee that TD Ameritrade receives may exceed the interest rate or effective yield that you receive on balances in the IDAs. Other than the applicable fees charged on brokerage accounts, there will be no charges, fees, or commissions imposed on your account for this cash sweep vehicle. The current IDA interest rate will be disclosed on the TD Ameritrade website and may be changed without prior notice.
- 2. TD Ameritrade Cash.** – TD Ameritrade segregates customer cash consistent with the Securities and Exchange Commission rules and regulations. TD Ameritrade may earn income from holding client cash.
- 3. Money Market Funds.** – TD Ameritrade may receive fees for providing marketing and shareholder services to money market funds included as a cash sweep vehicle. In addition, TD Ameritrade Clearing, Inc. ("TD Ameritrade Clearing") may act as transfer agent for certain funds and may receive payment for such services provided to such funds. The fees TD Ameritrade and TD Ameritrade Clearing receive are disclosed in the prospectus for the fund.

Investment Products:
Not FDIC Insured * No Bank Guarantee * May Lose Value

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此外，德美利證券將確定保險儲蓄賬戶中計劃銀行的順序，根據以下多種因素接受存款，包括但不僅限於與特定計劃銀行協定的最低和最高存款餘額和德美利證券與特定計劃銀行之間的合同安排。任何您直接在計劃銀行，又或通過中介(如德美利證券或其它券商)擁有的相同受保單位的所有存款(包括定期存款)，將與在此計劃銀行的保險儲蓄賬戶中的存款累計，以決定最高的FDIC 保險額。**您有責任監察所有您在計劃銀行的餘額以決定可有的存款承保額。如果您在任何一個計劃銀行的保險儲蓄賬戶的餘額超過 \$250,000，您可以聯絡德美利證券來討論其它選擇。德美利證券將不對您的保險儲蓄賬戶餘額任何受保或不受保的部份負責。**有關 FDIC 保險的問題可向德美利證券詢問，亦可聯絡 FDIC 的監管和消費者事務部 (Compliance and Consumer Affairs)索取資料，又或到FDIC 網站 fdic.gov 查詢。

德美利證券是證券投資人保護公司(SIPC)的會員，它向其會員證券客戶提供高達\$500,000保險(包括 \$250,000現金索賠)。說明手冊可在 sipc.org 網站索取。

此外，德美利證券購買了倫敦保險商的附加保險，提供高達 1.495 億美元的證券保護，以及2百萬美元現金保護。在券商破產的情況下，客戶可收到由破產信託人的金額，然後是 SIPC，附加保險在破產信託人和 SIPC 支付之後支付，并在其保險下，每一個客戶由信託人、SIPC 以及倫敦保險商得到的合計回款限額為 1.52 億美元。德美利證券附加保險對所有客戶的累計限額為 5 億美元，這項保險對券商破產提供保險，并不保護證券的市場價值虧損。

德美利證券的好處

- 1. 保險儲蓄賬戶。** 計劃銀行利用保險儲蓄賬戶餘額資助目前和新投資以及借貸活動。計劃銀行以資金成本(例如存款)和它們的資產回報、淨開支取得正差來追求盈利。德美利證券從計劃銀行(與德美利證券不關聯)按量收取 0.70 to 1.00% 費用。對於屬關聯銀行的計劃銀行，德美利證券對每個帳戶最多收取 \$ 100 的費用。德美利證券有權放棄全部或部分此費用。德美利證券收取的費用率可超過您在保險存款賬戶的餘額利率，或有效收益率。除了經紀賬戶所收取的適用費率，將不會在您賬戶內對現金轉存計劃徵收費用或備金。目前保險儲蓄賬戶的利率將在德美利證券網站披露，并可事先通知作更改。
- 2. 德美利證券現金帳戶** – 德美利證券依照證監會(SEC)規則和規定隔離客戶現金。德美利證券可就持有客戶現金而賺取收入。
- 3. 貨幣市場基金** – 德美利證券可能就包括貨幣市場基金為現金轉存賬戶所提供的營銷和股東服務收取費用。此外，TD Ameritrade Clearing, Inc. ("TD Ameritrade Clearing") 可能會為某些資金擔任過戶代理，並可能會收到向此基金提供此類服務的付款。德美利證券和 TD Ameritrade Clearing 收取的費用在基金公開說明書中有所披露。

投資產品：
非FDIC保險 * 非銀行保證 * 可能損失價值

德美利證券公司和TD Ameritrade Clearing, Inc.是 FINRA/SIPC 成員，也是Charles Schwab Corporation的子公司。德美利證券是由 TD Ameritrade IP Company, Inc. 和 Toronto-Dominion Bank 共同擁有的商標。©2021 Charles Schwab & Co. Inc. 版權所有。