

Your retirement checklist.

Financial planning isn't over once you've reached retirement. It's important to stay on top of your investments and budget with more than yourself in mind. Plan smarter by using this checklist to give yourself some added flexibility for unexpected expenses—with enough left over for legacy considerations.

Create a personal paycheck.

Estimate your Social Security payout, and develop a filing strategy.

- See if deferring Social Security benefits (up to age 70) could result in a larger periodic payout.

Develop a withdrawal strategy designed to make your nest egg and retirement income last, while supplementing with any income from dividends and interest.

- Use our **Income Planning worksheet** to think through your expenses and income during retirement.

Consider adding an investment solution to your portfolio that is designed to provide a steady stream of income.

- See if fixed-income investments could be right for you. For personal guidance and help determining how fixed-income products can be used in a portfolio, call a Fixed Income Specialist at **877-883-2835**.

Monitor and adjust.

Regularly review your expenses, and adjust your retirement plan as life events happen.

Plan for a long retirement (at least 20-30 years) so you don't deplete your savings too fast.

Evaluate your Medicare choices as you approach the normal eligibility age of 65.

- You may not need to pay a monthly premium for Medicare Part A (Hospital Insurance) coverage if you or your spouse paid Medicare taxes while working.
- Sign up for Medicare coverage when you are first eligible to avoid late enrollment penalties if you then purchase the coverage at a later date.

*Visit the official site for Medicare at **medicare.gov** for more information.*

Identify other ways to help **protect your savings**, such as moving to a state with a lower cost of living and/or lower taxes.

Manage your accounts.

You may have to **take required minimum distributions (RMDs)** from your retirement accounts.

- If you were born on or before June 30, 1949, the age at which you need to start taking RMDs is 70½. If you were born after June 30, 1949, and reached age 72 before January 1, 2023, the age at which you need to start taking RMDs is 72. If you reached age 72 on or after January 1, 2023, then you must start taking RMDs when you reach age 73.
- Our **RMD Calculator** can help you estimate what your minimum withdrawal should be; you can withdraw more than the minimum if needed.
- Make sure you take any required distributions before April 1 of the year after you reach RMD age and before December 31 for all subsequent RMDs.

Explore consolidating your retirement accounts to potentially make it easier to keep track of your assets, RMD requirements, and overall portfolio performance.

- TD Ameritrade can help make the rollover process more manageable. As always, be sure you understand all the options available to you.

Continue to **rebalance and reallocate the investments** in your portfolio to make sure they align with your needs and risk tolerance.

Prepare for the unexpected.

Make sure your **emergency fund is fully funded** and easily accessible.

Create a **plan for health care** and future long-term care/assisted living needs.

Update any **powers of attorney** you may have.

Plan your legacy.

Review and **update your will** as necessary.

Modify or **make an estate plan**.

Keep updated beneficiary information for all your accounts.

Questions?

Speak with your Financial Consultant.



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TD Ameritrade does not provide tax advice. We suggest you consult with a tax-planning professional with regard to your personal circumstances.

Before rolling over a 401(k) to an Individual Retirement Account (IRA), be sure to consider your other choices, including keeping it with the former employer's plan, rolling it into a 401(k) at a new employer, or cashing out the account value, keeping in mind that taking a lump sum distribution can have adverse tax consequences. Whatever you decide to do, be sure to consult with your tax advisor.

Information provided is for informational purposes only and is not a recommendation or endorsement of any specific strategy.

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